



Greater Cincinnati  
REDEVELOPMENT AUTHORITY



Chamber of  
Commerce



cintrifuse



CBC  
Cincinnati Business Committee



cincytech

November 28, 2017

The Honorable Steve Chabot  
2371 Rayburn House Office Building  
Washington, DC 20515

Dear Congressman Chabot,

We write to you with an urgent matter related to the tax reform process that is moving swiftly through Congress.

On behalf of the Cincinnati USA Regional Chamber, the Cincinnati Business Committee, Cincinnati Center City Development Corporation (3CDC), Cincinnati Development Fund, Cincinnati Regional Business Committee, CincyTech, Cintrifuse, the Greater Cincinnati Redevelopment Authority, the Northern Kentucky Chamber of Commerce and REDI Cincinnati, we write to ask you to take immediate steps to fully retain New Markets and Historic Tax Credits.

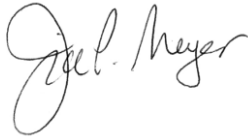
Full retention of these tax credits is a top federal priority in which the undersigned organizations are united. We are grateful for efforts made to keep these tax credits in the House version of the bill. However, that effort was unsuccessful, and so we remain concerned that these tax credits, each of which have enabled the incredible economic development successes of the greater Cincinnati region, will be eliminated or scaled back significantly. We thank you, Representatives Tiberi and Wenstrup and Senators Brown and Portman for supporting legislation to make New Markets Tax Credits permanent; we believe that it is imperative that legislation be considered as part of the overall tax reform effort.

Simply put, without these tax credits, greater Cincinnati's renaissance would not be possible. The rebirth of Music Hall, the investment in the start-up hub Union Hall, the redevelopment of Hotel Covington, thousands of new residents in our neighborhoods, new businesses from breweries to architecture firms, and worldwide attention on our region's growth have all stemmed from these credits. They are a successful tool for cities of all sizes and we believe they should be retained.

These tax credits put people to work, engage large businesses and banks in redevelopment efforts, stimulate the regional economy, and are a critical economic development tool for our communities and neighborhoods. To repeal these economic development tools will undeniably slow the progress and growth of the Cincinnati region.

We strongly urge you to support tax reform that fully retains New Markets and Historic Tax Credits, both of which grow the economic prosperity and vibrancy of the region.

Sincerely,



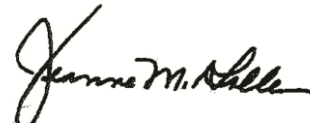
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Brent Cooper  
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Northern Kentucky Chamber of Commerce



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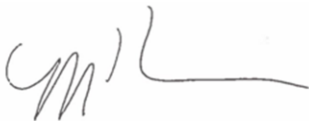
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cc: The Honorable Paul Ryan